May 31, 2024

Dear Neighbor,

I am writing today to let you know that on Friday, August 30, 2024, we will be closing our branch located at 547 Washington Street in South Easton. Please know that every employee at this location will retain their jobs at or above their current level.

As your financial partner, we want to ensure we are investing in the platforms most valuable to you. In researching our customer patterns and behaviors, we identified that less than 50% of our clients visit a physical location each year. As such, we have been aggressively investing in our digital banking platforms while evaluating our physical branch service footprint. After careful consideration, and extensive analysis of transaction activity, the Bank has made the strategic decision to close our branch at 547 Washington Street in South Easton. The primary decision point for this location specifically, beyond drastically reduced foot traffic, was related to the proximity of alternative branch services locations: We have a branch 1.5 miles to the north, 2.3 miles to the south, and 2.8 miles to the east. All three locations are within a five-minute drive time.

We are available to answer any questions or concerns at 508-238-2007. Additionally, please reach out to us if there is ever anything we can do for you, your family, or your neighbors.

Thank you once again for choosing to bank local.

Sincerely,

Aileen Zec

Chief Operating Officer

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North Easton Savings Bank

Included with this letter is a set of branch closing FAQs and alternate branch service map.

Branch Closing: Frequently Asked Questions

Which branch is closing and why?

Our branch located at 547 Washington Street in Easton is closing due to a decrease of in-person account activity, accelerated adoption of digital channels, and the prevalence of alternative branches nearby.

Will any employees lose their job because of the closing?

No, employees at this location have already been reallocated and will continue to hold their positions within the Bank.

Where are my closest alternative locations?

The closest alternative branch is 1.5 miles away. Please see reverse side for details.

If I opened my account at this location, do I need to do anything?

No, please feel free to work with the staff at the location most convenient to you for your future needs.

Questions? Call 508-238-2007 or email info@northeastonsavingsbank.com



Closest Branch Alternatives for 547 Washington Street



A: 295 Main Street, North Easton 1.5 Miles from 🛊

B: 777 Belmont Street, Brockton 2.3 Miles from 🖈

C: 679 Depot Street, South Easton 2.8 Miles from 🛊

For a complete listing of NESB branch locations, please visit NFSB.com/Locations